



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905  
**48<sup>th</sup> Anniversary ~ Fund Established May 2, 1974**

BOARD OF TRUSTEES  
Quarterly Meeting 23-03  
Friday, February 3, 2023-9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

**AGENDA REVISIONS:**

**CONSENT AGENDA:**

**There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.**

**ADOPTION OF MINUTES:**

\*Regular Minutes 23-02

**STERLING CAPITAL MANAGEMENT, LLC AT 9:30 A.M.:**

1. Mr. Blake Myton, Director, Senior Client Strategist
  - a. Quarterly Report

**BURGESS CHAMBERS AND ASSOCIATES, INC. AT 9:45 A.M.:**

1. Mr. Larry Cole, Performance Manager

- a. Quarterly Report
- b. Monthly Cash Transfer Letter

**OLD BUSINESS:**

- \*1. DROP Returns for December 31, 2022
- 2. Digital Signature and E-Documents
- 3. Holiday Pay Calculations
- 4. Police Physicals
- 5. Early Retirement and Share Funds
- 6. Review of the Florida Public Pension Trustees' Association (FPPTA) School
- 7. Proposed Project List

**NEW BUSINESS:**

- \*1. Warrants for Payment
  - a. Salem Trust-\$20,385.22-Account Management Fee for 10/01-12/31/2022, Fee A/C Number M69930
  - b. Burgess Chambers and Associates, Inc.-\$20,870.42-Performance Monitoring and Advisory Fee for 12/31/2022, Invoice 23-45
  - c. Allspring Global Investments-\$9,069.49-Management Fee for 10/01-12/31/2022, Invoice 14025277 (Police Fund Only)
  - d. Allspring Global Investments-\$4,580.53-Management Fee for 10/01-12/31/2022, Invoice 14025281 (Fire Fund Only)
  - e. DePrince, Race, and Zollo, Inc.-\$717.00-Management Fee for 12/15-12/31/2022, Invoice 202204095 (Fire Fund Only)
  - f. DePrince, Race, and Zollo, Inc.-\$740.00-Management Fee for 12/15-12/31/2022, Invoice 202204096 (Police Fund Only)
  - g. SSI Investment Management-\$14,466.00-Management Fee 10/01-12/31/2022, Invoice 002023-0031 (Police Fund Only)
  - h. SSI Investment Management-\$14,044.00-Management Fee 10/01-12/31/2022, Invoice 002023-0032 (Fire Fund Only)
- \*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement/Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations
- 3. Annual Review of Office Manager Mary K. Taglia-Polak
- 4. Board Business

5. Office Business
  - a. Annual State Report
  - b. Archive Management
  - c. Go To Meeting and/or Zoom Programs
  - d. Equipment Upgrades and Purchases, Sprint T-Mobile Phone
  - e. Employee VISA Invoice Review for January
  - f. Upcoming Events-Educational Opportunities
6. Application for Disability, Police Officer Joseph V. Moreno
7. Application for Disability Police Officer Christopher Jones

**INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:**

**INPUT FROM THE PUBLIC:**

**ADJOURNMENT:**

**If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.**

**In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.**

**This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.**